

(A GOVERNMENT OF INDIA UNDERTAKING)
NATTALAM BRANCH
COVERING LETTER TO SALE NOTICE

Ref: SN/ANANTH/1693768000270

Date: 02.03.2024

To,

ANANTH M,
S O MUTHU NAYAKAM A,
1-57 , KEEZHVILAI,
NATTALAM,
629165.
Ct- 919865825956

Dear Sirs,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, I on behalf of **Canara Bank Nattalam Branch** have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our **Nattalam Branch** of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,


Divisional Manager
S. R. E. N. V. S. A. R.
सं. प्र. १०८६ / DIVISIONAL MANAGER
सं. सं. सं. P. No: 47779

**Authorised Officer,
Canara Bank**

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E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Co Borrower (s) that the below described immovable property mortgaged/ charged to the Secured Creditor, the constructive/physical possession of which has been taken by the Authorised Officer of **Nattalam** Branch of the Canara Bank, will be sold "As is where is", "As is what is", and "Whatever there is" on **27.02.2024** for recovery of **Rs.11,94,282.67/- (Rupees Eleven lakhs ninety four thousand two hundred eighty two and sixty seven paise Only)/-** as on **02.03.2024** and further interest thereon from **03.03.2024** due to the **Nattalam** Branch of Canara Bank from Borrower **Mr M Ananth**.

The reserve price will be **Rs.8,75,000/- (Rupees Eight Lakhs Seventy Five Thousand Only)** and the earnest money deposit will be **Rs. 87,500/- (Rupees Eighty Seven Thousand Only)**. The Earnest Money Deposit shall be deposited on or before **25.03.2024** at 4 pm.

Details and full description of the property(ies):

All the parts and parcel of the property and structures situated at Kanyakumari District, Marthandam Registration District, Karungal Sub. District, Vilavancode Taluk, Kollenchi village, Kollenchi Desom, Survey No. 551/6A, Old survey no: 1917A, land and building measuring 2.269 cents, and the same situated in the following four boundaries

Boundaries:

North by: Property of Rajan

East by: A schedule property of 1.893 cents and pathway

West by: Property of George

South by: Pathway

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact manager, **Nattalam** (Branch name) Canara Bank, (Ph. No.04651-270041) or Regional Office, Tirunelveli (Ph No. 0462-2555073, 2555083) e-mail id: cb1693@canarabank.com during office hours on any working day.

Date: 02.03.2024

Place: Nattalam


S. SREENIVASA R.
नंदा प्रबन्धक / DIVISIONAL MANAGER
सं. सं. सं. P.No: 47779

Authorised Officer
CANARA BANK

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DETAILS :

1	Name and Address of the Secured Creditor	Canara Bank, Nattalam Branch, Edavilagam, Nattalam 629165
2	Name and Address of the Borrower/ Guarantor Borrower(s) : ANANTH M	ANANTH M, S O MUTHU NAYAKAM A, 1-57 , KEEZHVILAI, NATTALAM, 629165.
3	Total liabilities	Rs.11,94,282.67/- (Rupees Eleven lakhs ninety four thousand two hundred eighty two and sixty seven paise Only)/- as on 02.03.2024 and further interest thereon from 03.03.2024
4 a)	Mode of Auction :	E- Auction
b)	Details of Auction service provider :	M/s. CanbankComputerServicesLtd, Malleswaram, Bangalore-560003. (Contact.no 9480691777/ 8880531165/ 9444805621) Email - eauction@ccsl.co.in www.indianbankseauction.com
c)	Date & Time of Auction :	Date : 26.03.2024 Time between 12.30 pm – 1.30 pm (With unlimited extension of 5 minutes duration each till the conclusion of the sale)
d)	Portal of E-Auction :	www.indianbankseauction.com
5 a)	Reserve Price	Rs. 8,75,000/- (Rupees Eight Lakhs Seventy Five Thousand Only)
b)	EMD & last date of deposit of EMD :	Rs. 87,500/- (Rupees Eighty Seven Thousand Five Hundred Only) & 25.03.2024 , 4.00 pm
6	Details of Properties: Name of Title Holder: Mr. M ANANTH	All the parts and parcel of the property and structures situated at Kanyakumari District, Marthandam Registration District, Karungal Sub. District, Vilavancode Taluk, Kollenchi village, Kollenchi Desom, Survey No. 551/6A, Old survey no: 1917A, land and building measuring 2.269 cents , and the same situated in the following four boundaries Boundaries: North by: Property of Rajan East by: A schedule property of 1.893 cents and pathway West by: Property of George South by: Pathway

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7	Other terms and conditions :
a)	Auction/bidding shall be only through "Online Electronic Bidding" through the website www.indianbankseaction.com . Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
b)	The property can be inspected with prior appointment of Branch / Authorised Officer.
c)	The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
d)	EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, Nattalam Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank Regional Office, A/c : 209272434 , IFSC Code: CNRB0008341 on or before 25.03.2024 till 4.00 pm .
e)	Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s. Canbank Computer Services Ltd, Malleswaram, Bangalore-560003 . (Contact.no 9480691777/ 8880531165/ 9444805621) Email - eauction@ccsl.co.in www.indianbankseaction.com
f)	After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 25.03.2024, 4.00PM , to Canara Bank Nattalam Branch, by hand or by email. <ul style="list-style-type: none"> i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No. ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount. iii) Bidders Name. Contact No. Address, E Mail Id. iv) Bidder's A/c details for online refund of EMD.
g)	The intending bidders should register their names at portal www.indianbankseaction.com (mention the website address of service provider) and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s. CanbankComputerServicesLtd, Malleswaram, Bangalore-560003 . (Contact.no 9480691777/ 8880531165/ 9444805621) Email - eauction@ccsl.co.in www.indianbankseaction.com
h)	EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
i)	Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs.10,000.00 (The amount can be decided by the Authorised Officer depending upon the value of the property with a minimum of Rs. 10000 as incremental value). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction

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	shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
j)	The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
k)	For sale proceeds of Rs. 50 (Rupees Fifty) lacs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
l)	All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
m)	Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
n)	In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Canara Bank Nattalam Branch who, as a facilitating centre, shall make necessary arrangements.
o)	For further details contact Authorised Officer, Canara bank, Nattalam , Ph. No.04636-222221, 222774 or Regional Office Tirunelveli (Ph No. 0462 – 2555083) e-mail id cb1693@canarabank.com OR the service provider M/s. CanbankComputerServicesLtd, Malleswaram, Bangalore-560003. (Contact.no 9480691777/ 8880531165/ 9444805621) Email - eauction@csl.co.in www.indianbankseauction.com

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.


Divisional Officer
SREENIVASA.R
निदेशक/डिविजनल मैनेजर
कल. संख./S. P.No.: 47779

Place: Nattalam
Date: 02.03.2024

Authorised Officer
Canara Bank